

Message Text

UNCLASSIFIED

PAGE 01 CARACA 10269 031547Z

53

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 PA-04 PRS-01 USIA-15 CIAE-00

INR-10 NSAE-00 RSC-01 COME-00 SCEM-02 INT-08 TRSE-00

SS-20 OMB-01 DRC-01 /091 W

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R 031451Z DEC 73

FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 1948

UNCLAS CARACAS 10269

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: PETROLEUM TRV'S INCREASED DLRS.50/BARREL

1. VENEZUELAN GOVERNMENT ANNOUNCED NOVEMBER 30 THAT PETROLEUM TAX REFERENCE VALUES FOR DECEMBER WILL BE INCREASED BY 50C/BARREL TO AN AVERAGE OF DLRS 7.74 PER BARREL, INCLUDING FREIGHT PREMIUMS. THIS REPRESENTS 7.6PERCENT INCREASE OVER NOVEMBER TRV'S. AVERAGE INCREASE FOR CRUDE OIL WAS 24C/BARREL (TO DLRS 7.36), WHEREAS AVERAGE INCREASE FOR PRODUCTS WAS 98C (TO DLRS 8.46).

2. FINANCE MINISTER EXTIMATED THAT CHANGE IN TRV'S PLUS RECENT CHANGE IN SYSTEM FOR CALCULATING ROYALTIES WILL GIVE VENEZUELA AN ADDITIONAL 200 MILLION BOLIVARES IN REVENUE DURING MONTH OF DECEMBER.

MCCLINTOCK

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PETROLEUM PRODUCTS, EXPORT PRICES, TAX ASSESSMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CARACA10269
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: elyme
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM TRV'S INCREASED DLRS.50/BARREL
TAGS: ENRG, EFIN, VE, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005